

Virginia Institutions That Qualify for the \$60 Billion Set-Aside in the Paycheck Protection Program and Health Care Enhancement Act

The Paycheck Protection Program and Health Care Enhancement Act

On April 23rd, Congress passed the Paycheck Protection Program and Health Care Enhancement Act, H.R. 266. This bill replenishes the PPP, providing an additional \$321 billion for the program. The bill sets aside \$60 billion for loans made by small and mid-sized banks and credit unions as well as community-based lending institutions, with the goal of reaching underbanked businesses such as rural businesses and women- and minority-owned businesses.

\$30 billion will be dedicated to community-based lenders, including Community Development Financial Institutions (CDFIs), Minority Depository Institutions, SBA microlenders, and certified development companies/SBA 504 lenders. Below is a list of these Virginia lending institutions that qualify for the set-aside in H.R. 266.

For a complete list of PPP-approved lenders, please visit SBA's website at www.sba.gov, or [click here](#).

Sources

[Treasury Department CDFI Fund](#)

[SBA List of Lenders in Microloan Program](#)

[NCUA List of Credit Unions](#)

[Virginia Certified Development Companies](#)

504 Capital Corporation
Accion East, Inc.
American National Bank & Trust
Appalachian Community Capital Corporation
Atlantic Capital Bank, N.A
Atlantic Union
Bank of Botetourt
Bank of Charlotte County
Bank of Clarke County
Bank of Fincastle
Bank of Marion
Bank of the James
BayPort Credit Union
Benchmark Community Bank

Blue Ridge Bank
Business Finance Group, Inc.
Business Lenders, LLC
Capital Impact Partners
CapitalSource Bank
Celtic Bank
Central Virginia Federal Credit Union
Chesapeake Bank
Chesapeake Business Finance Corporation
Citizens and Farmers
Citizens Bank and Trust Company
City National Bank
Commerce Bank (TD Bank, N.A.)
Community Bank of the Chesapeake
Community Housing Partners

CornerStone Bank, N.A.
Dollar Bank
EagleBank
ECDC Enterprise Development Group
ECDC Enterprise Development Group
Essex Bank
Farmers & Merchants Bank
Farmers and Miners Bank
Farmers Bank of Appomattox
Fauquier Bank
Fidelity Bank
Fifth Third Bank
First Bank
First Bank & Trust Company
First Community Bank
First National Bank
First-Citizens Bank & Trust Company
Freedom First Federal Credit Union
Frontier Community Bank
Fulton Bank
FVCbank
Grundy National Bank
Hanmi Bank
Highlands Community Bank
Independence Bank
Langley Federal Credit Union
Latino Economic Development Corp.
Life Asset Inc.
Live Oak Bank
M&T Bank
Miners Exchange Bank
National Bank of Blacksburg
New Horizon Bank
New Peoples Bank
Newtek Small Business Finance, Inc.
Northwest Federal Credit Union

Oakview National Bank
Old Point National Bank
Park View Federal Credit Union
Pendleton Community Bank
People Incorporated Financial Services
People Incorporated Financial Services
Pioneer Bank
Powell Valley National Bank
Premier Bank
Radius Bank
Rappahannock Economic Development
Corporation
Select Bank
Skyline National Bank
Sonabank, N.A.
Southern Bank & Trust Company
Staunton Creative Community Fund, Inc.
Surrey Bank and Trust
The Bank of Southside Virginia
Touchstone Bank
TowneBank
TruPoint Bank
United Bank
United Midwest Savings Bank
UVA Community Credit Union
Village Bank
Virginia Bank & Trust
Virginia Commonwealth Bank
Virginia Community Capital Bank
Virginia Community Capital, Inc.
Virginia Community Development Fund
Virginia National Bank
Virginia Partners Bank
Washington Area Community Investment
Fund