119TH CONGRESS
2D SESSION

S. _____

To repeal section 122 of the Trade Act of 1974 relating to balance-of-payments authority.

IN THE SENATE OF THE UNITED STATES

Mr. KAINE introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To repeal section 122 of the Trade Act of 1974 relating to balance-of-payments authority.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Reclaim Trade Powers Act''.

SEC. 2. REPEAL OF BALANCE-OF-PAYMENTS AUTHORITY.

(a) IN GENERAL.—Section 122 of the Trade Act of 1974 (19 U.S.C. 2132) is repealed.

(b) CLERICAL AMENDMENT.—The table of contents for the Trade Act of 1974 is amended by striking the item relating to section 122.

(c) CONFORMING AMENDMENT.—Section 127(b) of the Trade Act of 1974 (19 U.S.C. 2137(b)) is amended, in the matter preceding subparagraph (A), by striking ''(and from any action under section 122(c))''.